

**FORM 10-"BB"**  
(See rule 16CC)

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause(v) or sub-clause(vi) or sub-clause (via) of section 10(23C)

(i) We have examined the attached Balance Sheet of M/s SUSHILA DEVI CENTRE FOR PROFESSIONAL STUDIES & RESEARCH, Chandanwari, P.O. Prem Nagar, Distt. Dehra Dun as at 31<sup>st</sup> March, 2010 and also the annexed Income and Expenditure Account for the year ended on that date. The accounts of the various unit of Institute read with notes on accounts have been incorporated/consolidated while preparing our report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standard generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(ii) We certify that the Balance sheet and the Income and Expenditure Account are in agreement with the books of account maintained by the head office at Chandanwari, Post Office Prem Nagar, Distt. Dehradun and various units.

Subject to comments below

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit read with notes on accounts Annexure No. 16 annexed to & forming part of Income Expenditure Account and Balance Sheet

(b) In our opinion proper books of accounts have been kept the above named institution as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon, if any give a true and fair view

(a) In the case of Balance Sheet of the state of affairs of the above named Institutions/ Society as on 31.03.2010 and

(b) In the case of Income & Expenditure account of Surplus for the year ending 31.03.2010

The prescribed particulars are annexed herewith.

**FOR G. K. PATET & CO.**  
**CHARTERED ACCOUNTANTS**

(G.K. Patet) Partner  
Chartered Accountant  
Membership No. 015736

DATED: 28.09.2010  
PLACE: DEHRA DUN

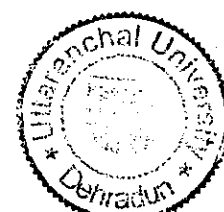


**STATEMENT OF PARTICULARS**  
**PART - A , GENERAL**

1. Name of the found or trust or institution or any university or other educational institution or any hospital or other medical institution.	M/S SUSHILA DEVI CENTRE FOR PROFESSIONAL STUDIES & RESEARCH
2. Address	CHANDANWARI, P.O.PREM NAGAR, DEHRADUN
3. Permanent Account Number	AABAS1682E
4. Assessment Year	2010-2011
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution of any hospital or other medical institutions is seeking exemption	Clause(vi)
6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	CCIT/DDN/10(23C)/66/2008-09 DATED 28.01.2009

**PART B - ,**  
**APPLICATION IF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE OR EDUCATIONAL OR PHILANTHROPIC PURPOSES**

7. Nature of charitable/ religious/ educational/ philanthropic activity[ as referred to in sub-clause (iv),(v),(vi) or (via) of Section 10(23C)]	Educational Institutes
8 Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	Rs.21,45,86,207.67
9 Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established.	Rs.20,33,67,579.64 (Revenue +Capital Expenditure)
10 mount of income of the previous year accumulated for application. Wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year	To the extent of Rs. 1,12,18,628.03 being with in 15% and shall be set off towards previous years deficit
11 Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause(a) of the third proviso to section 10(23C)	--- NIL ---
12 (a) Whether, during the previous year, any part of income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	--- NIL ---



(b) If the answer to (a) above is year, then give details of income so applied or ceased to be so accumulated.	---NIL---
13 (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause(a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	---NIL---
(b) If the answer to (a) above is year, then give details of income so applied or ceased to be so accumulated.	---NIL---
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause(a) of the third proviso to section 10(23C) in that year, was not utilized for purposes for which it was accumulated during the period for which it was so accumulated?	---NIL---
(b) If the answer to (a) above is year, then give details thereof, together with amount of income not so utilized.	---NIL---

**PART - C,**  
**OTHER INFORMATION**

15. (a) Whether any fund, other than the assets or voluntary contribution referred to in clause(b) of the third proviso to section 10(23C), where invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.		---NIL---	
(b) If the answer to (a) is year, then give details as under:		---NIL---	
Sl.No.	Nature of Investment or deposit	Amount invested or deposited	Paid of investment or deposit
- NIL -	- NIL -	- NIL -	- NIL -
16. In relation to any income being profits and gains of business			
(a) Whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?		---NIL---	
(b) Whether separate books of account were maintained in respect of such business?		---NIL---	
(c) If answer to (a) and /or (b) above is "no" then state the amount of such income.		---NIL---	



**G.K. PATET & CO.**  
**CHARTERED ACCOUNTANTS**

Tel. : 0135 - 2658411  
 2650215  
 Fax : 0135-2658411  
 (R) 0135-6537028

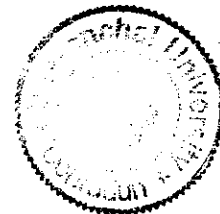
Office :  
 'Abhishek Tower'  
 1<sup>st</sup> Floor,  
 14, Subhash Road,  
 DEHRA DUN - 248 001

17. (a) Whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause(iv) or sub-clause(v) or sub-clause(vi) or sub-clause(via) of clause(23C) of section 10?	--- NIL ---
(b) If the answer to (a) is "Yes" then give details thereof, together with the amount of income so paid or credited.	--- NIL ---
18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause(b) of the third proviso to section 10(23C) was held during the previous year, otherwise in any of the forms or modes specified in sub-section(5) of section 11, after the expiry of one year from the end of the previous year, in which such voluntary contribution was received?	--- NIL ---
(b) If the answer to (a) above is 'yes' then give details thereof, including the amount of such voluntary contribution.	--- NIL ---
19 (a) Whether any anonymous donation referred to in section 115BBC was received during the year ?	--- NIL ---
(b) If the answer to (a) above is 'yes' then state the amount of such anonymous donation	--- NIL ---

DATED: 28.09.2010  
 PLACE: DEHRA DUN

FOR G.K.PATET & CO.  
 CHARTERED ACCOUNTANTS

(G.K.Patet) Partner  
 Chartered Accountant



**BALANCE SHEET OF**  
**SUSHILA DEVI CENTRE FOR PROFF.STUDIES & RESEARCH**  
**CHANDANWARI, PREM NAGAR, DISTT.DEHRADUN**  
**AS ON 31ST MARCH,2010**

<u>LIABILITIES</u>	<u>ANN.NO.</u>	<u>AMOUNT</u>	<u>TOTAL AMOUNT</u>
<u>MEMBER FUND ACCOUNT A/C</u>			407,000.00
<u>CAPITAL ASSETS FUND A/C</u>			353,218,331.96
<u>SECURED LOANS A/C</u>			80,267,436.96
<u>UNSECURED LOANS A/C</u>			-
<u>CURRENT LIABILITIES / PROVISIONS:</u>			
<u>SECURITIES RECEIVED A/C</u>	1	16,948,476.00	
<u>UNPAID LIABILITES</u>			
<u>T.D.S.PAYABLE / C.P.F. A/C</u>	2	215,016.00	
<u>FEES RECEIVED IN ADVANCE A/C</u>	3	41,415,725.00	
<u>PROVISIONS A/C</u>	4	13,567,366.50	
<u>SUNDRY CREDITORS A/C</u>		5,509,005.40	77,655,588.90
<b>Total Amount in Rs..</b>			<b>511,568,357.82</b>

<u>ASSETS</u>	<u>ANN.NO.</u>	<u>AMOUNT</u>	<u>TOTAL AMOUNT</u>
<u>FIXED ASSETS:-</u>	5		353,218,331.96
<u>CURRENT ASSETS LOANS</u>			
<u>&amp; ADVANCES:</u>			
<u>DEBTORS/ ADVANCES</u>	6	3,991,765.80	
<u>BRANCH ACCOUNT</u>		-	
<u>BRANCH ACCOUNT (THROUGH H.O.)</u>		0.09	
<u>SECURITIES DEPOSIT/F.D.R.</u>		30,294,751.00	
<u>RECEIVABLES:</u>	7	9,487,376.00	
<u>ADVANCES PAID</u>		623,124.00	44,397,016.89
<u>CASH &amp; BANK BALANCE</u>	8		51,967,125.41
<u>GENERAL FUND ACCOUNT</u>	9		61,985,883.56
<b>Total Amount in Rs..</b>			<b>511,568,357.82</b>

Annexure "16" Notes on Accounts Annexed to and forming part of Income Expenditure A/c & Balance Sheet

**AUDIT REPORT:-**

**"AS PER OUR SEPRATE REPORT OF EVEN DATE ANNEXED"**

**FOR G.K.PATET & CO.,**

**CHARTERED ACCOUNTANTS**

(G.K.Patet) Partner

CHARTERED ACCOUNTANT

DATED:28.09.2010

PLACE: DEHRADUN

For Sushila Devi Centre for professioal  
Studies & Research

(Jitender Joshi)  
Chairman

Sushila Devi Centre for Professional Studies & Resoon  
Dehradun

**INCOME & EXPENDITURE ACCOUNT OF**  
**SUHSILA DEVI CENTRE FOR PROFESSIONAL STUDIES AND RESEARCH**  
**CHANDANWARI, PREM NAGAR, DISTT.DEHRADUN**

**FOR THE YEAR ENDING 31st MARCH,2010**

<u>INCOME</u>	<u>ANN.NO.</u>	<u>AMOUNT</u>	<u>TOTAL AMOUNT</u>
<u>ACADEMIC RECEIPT</u>	10		196,183,638.00
<u>OTHER RECEIPTS</u>	11		18,440,065.67
<u>Total Amount in Rs..</u>			214,623,703.67

<u>EXPENDITURE</u>	<u>ANN.NO.</u>	<u>AMOUNT</u>	<u>TOTAL AMOUNT</u>
<u>SALARY &amp; WAGES ACCOUNT</u>	12	41,822,968.00	
<u>ADMINISTRATIVE EXPENSES:</u>	13	19,661,334.74	
<u>ACADEMIC EXPENSES:</u>	14	41,561,155.77	
<u>FINANCIAL EXPENSES:</u>	15	11,931,948.30	114,977,406.81
<u>CAPITAL ASSETS/CAPITAL CREDITORS</u>			88,390,172.83
<u>EXCESS OF INCOME OVER EXP.</u>			11,256,124.03
<u>Total Amount in Rs..</u>			214,623,703.67

Annexure "16" Notes on Accounts Annexed to and forming part of Income Expenditure A/c & Balance Sheet

**AUDIT REPORT:**

**"AS PER OUR SEPRATE REPORT OF EVEN DATE ANNEXED"**

**FOR G.K.PATET & CO.,  
CHARTERED ACCOUNTANTS**

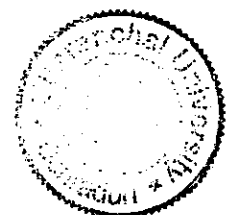
**(G.K.Patet) Partner  
CHARTERED ACCOUNTANT  
DATED:28.09.2010  
PLACE: DEHRADUN**

**For Sushila Devi Centre for professioal  
Studies & Research**

**(Jitender Joshi)**

**Chairman**

**Chairman  
Sushila Devi Centre for Professional Studies & Resea  
Dehradun**



**SUSHILA DEVI CENTRE FOR PROFESSIONAL STUDIES & RESEARCH**  
**CHANDANWARI, P.O. PREM NAGAR, DISTT. DEHRADUN**  
**CONSOLIDATED ANNEXURE OF UNDER MENTIONED UNITS**  
**FOR THE YEAR ENDING 31ST MARCH, 2010**

**Annexed to and forming part of Income Expenditure Account and Balance Sheet as on 31.03.2010**

**SECURITY**

**Annexure - 1**

PARTICULARS	TOTAL AMOUNT
Caution Money (2006-2010)	5,004,800.00
Caution Money (2007-2011)	1,645,000.00
Caution Money (B.Tech 2008-2012)	1,694,000.00
Caution Money (B.Tech 2009-2013)	1,259,000.00
Caution Money (MBA 2007-2009)	16,000.00
Caution Money (MBA 2008-2010)	1,408,000.00
Caution Money (MBA 2009-2011)	1,451,000.00
Caution Money (MCA 2007-2010)	296,000.00
Caution Money (MCA 2008-2011)	400,000.00
Caution Money (MBA 2010-2011)	472,000.00
Caution Money (MCA 2009-2012)	87,000.00
Hostel Security Boys Hostel (In Cam.)	704,000.00
Caution Money Refundable	102,000.00
Hostel Security Girls Hostel (Out Cam.)	238,000.00
Security Deposit (Staff)	1,945,437.00
Computer Society of India Fun	20,239.00
Hostel Security Refundable	6,000.00
<b>Total Amount in Rs..</b>	<b>16,948,478.00</b>

**UNPAID LIABILITY:**

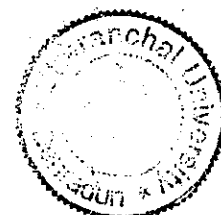
**Annexure - 2**

PARTICULARS	AMOUNT
T.D.S. Payable on Advertisement	23,137.00
T.D.S. Payable on Contractural	11,140.00
T.D.S. Payable on Rent	79,152.00
T.D.S. Payable on Salaries	51,341.00
T.D.S. Payable	50,246.00
C.P.F.	-
<b>Total Amount in Rs..</b>	<b>215,016.00</b>

**ADVANCE FEES:**

**Annexure - 3**

PARTICULARS	AMOUNT
Tuition Fee	30,806,375.00
Fees Received in advance (For 10-11)	6,587,100.00
Hostel & Mess Fee	2,197,500.00
Transportation Fee	235,750.00
Registration Fees	14,000.00
Training & Placement Assistance Fees	1,575,000.00
<b>Total Amount in Rs..</b>	<b>41,415,725.00</b>



**PROVISIONS:****Annexure - 4**

PARTICULARS	Rs.
Audit Fee Payable	380,945.00
Professional Charges Payable	115,150.00
Electricity Charges Payable	84,637.50
Examination Fee Payable	6,631,500.00
News Paper & Periodicals Payable	2,117.00
Salary Payable-Teaching Staff	2,954,133.00
Salary Payable-Administrative Staff	213,006.00
Salary Payable-Class Ivth Staff	285,171.00
Salary Payable-Technical Staff	162,091.00
Staff Welfare Expenses Payable	29,132.00
Telephone & Internet Exp. Payable	9,386.00
Back Paper & Scrutiny Fees Refundable	17,000.00
Caution Money Refundable	82,000.00
Hostel Security Refundable	31,900.00
Interest Refundable to Scholarship Deptt.	5,562.00
Scholarship Refundable	184,300.00
Training & Placment Assistance fee refu.	2,375,000.00
Caution Money Reversal Cheque	4,336.00
<b>Total Amount in Rs.</b>	<b>13,567,368.50</b>

**FIXED ASSETS:****Annexure - 5**

PARTICULARS	Rs.
Air Conditioner	128,300.00
Water Purifier	286,362.00
Ambulance (Maruti Omni)	262,891.00
Books for Book Bank	2,147,775.89
Building Account	221,571,751.55
Bus Account	4,997,242.00
Canteen & Kitchen Equipments	1,041,366.16
C.D.Player/ Music system	9,990.00
Computer Account	4,442,538.50
Computer Software	199,125.00
Cooking Gas	2,041.80
Counting Machine	81,000.00
Curtain	105,315.00
Cycle	1,900.00
Displaya Board	17,760.00
Drill Machine	13,227.00
Electric fittings	108,148.25
Electric Motors	45,018.00
EPABX System	92,960.00
Fax And UPS	18,248.00
Fire Fighting Equipments	489,955.22
Furniture & Fixtures	15,358,847.10
Fortuner Vehicle	2,076,572.00
Fan Account	1,202,269.75
Geysers	7,515.00
Genset(Commins)	883,125.00
Genset(Old)	257,800.00
Grass Cutter Machine	24,960.00
Iron & Steel Account	17,941.00
Kitchen Items	34,467.00
Land Account(Arcadia Grant)	47,293,668.00
Land Advance(AG)	11,442,000.00
Laptop/Computer A/c	83,000.00
LCD Projector	256,513.00
Books of Library & Periodicals	6,293,989.61
Maruti 800	217,670.00
Mobile Hand Set	33,100.00





Motor Pump	16,800.00
Mixtures Machine	262,625.00
Other Assets	264,856.90
Photocopier Machine	172,000.00
Plant Account (Garden)	2,163,050.00
Plant & Machinery	255,594.00
Printer Account	57,231.00
Pureguard Cooler Cum Purifier	181,000.00
Qualis Vehicle	917,052.00
Refrigerator Account	7,500.00
Shuttering Account	2,421,044.68
Skoda Octavia Car	1,082,000.00
Solar Installation Account	320,000.00
Stablizer Account	2,000.00
TATA Indign Account	530,192.00
Teaching Board	40,170.00
Television Account	21,490.00
U.P.S.	6,734.00
Transformer Account	260,000.00
Tools and Measurements	10,776.20
Tubewell Account	186,414.70
Washing Machine	7,490.00
Vibrator Account	68,440.00
Water Pump Account	34,688.00
Water Cooler Account	617,170.00
White Board/Display Board	1,122,939.00
Laboratory Equipments	19,181,620.25
Office Equipments	251,880.00
Car Indica	445,848.00
Honda Activa	45,314.00
Musical Instruments	30,970.00
Music System	7,400.00
Photocopier	314,680.00
Refridgerator	15,700.00
Scanner(SCANJET HP 8420)	60,320.00
Telephone instruments	203,436.40
Overhead Projector	76,645.00
<b>Total Amount in Rs..</b>	<b>353,218,331.96</b>

#### DEBTORS AND ADVANCES:

**Annexure - 6**

PARTICULARS	
Bar Council of India	1,200.00
Ambuja Cement	110,800.00
Lakhan Associates	3,000,000.00
Steel Co. Industries	736,789.80
Prepaid A.M.C.	86,383.00
Prepaid Expenses	22,160.00
Prepaid Insurance	34,433.00
<b>Total Amount in Rs..</b>	<b>3,991,765.80</b>

#### RECEIVABLES:

**Annexure - 7**

PARTICULARS	
From Students (Tution Fees)	9,189,544.00
TDS Receivable on AICTE/ FDR	187,342.00
Rent Coffee Shop Receivable	1,000.00
HNB Garhwal University	100,000.00
Insurance Claim Receivable	9,490.00
<b>Total Amount in Rs..</b>	<b>9,487,376.00</b>



**CASH & BANK BALANCES:****Annexure - 8**

PARTICULARS	AMOUNT
Cash in Hand	255,652.24
Draft In hand	8,000.00
Cash Impresh	24,920.74
Dena Bank (S/B A/c 185010023835)	258,507.00
Dena Bank (S/B 24008)	141,276.00
Dena Bank S/B 5614	6,866,423.18
Dena Bank S/B 5615	1,492,831.04
PNB S/B 1830	211,396.41
PNB S/B (1556011800000049)	294.80
PNB S/B (4690000100006161)	21,917.00
PNB S/B (4690000100008345)	140,728.00
Dena Bank S/B 263	2,926,832.00
Dena Bank S/B 2868	33,810,811.69
Dena Bank S/B 6246 (108510005207)	2,448,192.00
Dena Bank (S/B A/c 108510024009)(Scholar)	608.00
PNB (1821)	700,810.29
PNB (1812)	253,889.00
Dena Bank 292	2,043.49
Dena bank S/B374	1,609,000.00
Dena Bank S/B 6482	644,857.11
Dena Bank (SDCPSR) 770	15,661.42
PNB S/B A/C (4690000100020646)	91,606.00
PNB S/B A/C (4690000100018836)	40,888.00
<b>Total Amount in Rs..</b>	<b>51,967,125.41</b>

**GENERAL FUND ACCOUNT****Annexure - 9**

PARTICULARS	AMOUNT
Opening Balance	73,242,007.69
ADD/LESS Surplus / Deficit	(11,256,124.03)
ADD/LESS Surplus due to tfd of assets	
<b>Total Amount in Rs..</b>	<b>61,985,883.56</b>

**ACADEMIC RECEIPTS:****Annexure - 10**

PARTICULARS	AMOUNT
Tuition Fee	141,529,160.00
Fees recovered ( Back Paper)	293,000.00
Admission Fees	498,000.00
Academic Activities	1,992,000.00
Examination Fee	16,794,950.00
Library Fees Received	1,992,000.00
Fees Left Out Cases	1,366,400.00
Special Back Hostel & Mess Fees	8,000.00
Degree & Convocation Fees	169,300.00
Insu. Internet & Misc. Fee	6,614,350.00
Book Bank Receipt	2,649,000.00
Mess/ Hostel Fees	11,492,422.00
Rent & Other Fees	4,345,250.00
Rent Coffee Shop	6,000.00
Registration Fee	1,129,000.00
Transportation Fee	1,139,816.00
Soft Skill Programe Fees	3,580,000.00
Training & Placement Assistance Fees	585,000.00
<b>Total Amount in Rs..</b>	<b>196,183,638.00</b>



**OTHER RECEIPTS:****Annexure - 11**

PARTICULARS	AMOUNT
Late fees charges /Fine Receipt	1,375,678.00
Invizilation Receipt	355,843.00
Misc. Receipt	131,380.00
Scollership Receipts	10,843,655.00
Prospectus Fees a/c	245,350.00
Rebate & Discount	21,715.67
Interest received Saving Bank	2,821,157.00
Interest on FDR	1,887,363.00
Inter Unit Reconciliation A/c	37,480.00
Notice Salary	161,686.00
Receipt from Syllabus	3,150.00
Rent Received from Canteen	176,708.00
Photocopy Receipts	6,257.00
Insurance Claim Received	9,490.00
Degree Fees Received	21,300.00
University Evaluation Receipts	341,838.00
<b>Total Amount in Rs..</b>	<b>18,440,065.67</b>

**SALARY & WAGES ACCOUNT****Annexure - 12**

PARTICULARS	AMOUNT
Salary-Teaching Staff	32,345,134.00
Salary-Administrative Staff	3,309,403.00
Salary-Technical Staff	1,913,320.00
Salary Class Ivth Staff	2,573,278.00
Rent Expenses Guest House	100,000.00
Provident Fund Expenses	561,833.00
Honrarium to Promotors	1,020,000.00
<b>Total Amount in Rs..</b>	<b>41,822,968.00</b>

**ADMINISTRATIVE EXPENSES:****Annexure - 13**

PARTICULARS	AMOUNT
Advertisement & Publicity	6,162,248.82
AICTE Expenses	430,000.00
AMC Expenses	141,985.00
Audit Fee	248,175.00
Boarding Expenses	5,089,400.00
Book Binding Expenses	22,336.00
Consumable Expenses	59,614.00
Convenayance Account	31,589.00
Conference & Seminar Expenses	6,074.00
Electricity Charges	1,146,691.00
Freight & Cartage	3,620.00
Deewali / Function Expenses	131,426.00
Gardening Expenses	1,562,347.46
Generator Running & Maintenance Exp.	444,311.00
Guest Expenses	98,484.50
Guest Lecture Expenses	1,050.00
Honrarium Expenses	2,841.00
Insu. Charges-Equipment & Furniture	61,175.00
Insu. Charges-Vehicle	105,454.00
ISO Charges	51,825.00
Leave Encashment Expenses	29,614.00
Legal Expenses	132,964.00
Professional Charges	322,860.00
Misc. Expenses	262.00
Other Office Expenses	204,883.30



	10,400.00
Rebate & Discount	117,251.00
Overtime Charges	41,943.00
Photocopy, Typing & Xerox Expenses	24,029.00
Photography Expenses	3,536.00
Pooja Expenses	28,765.00
Postage, Telegram & Courier	375,275.02
Printing Expenses	2,234.00
Processing Charges	666,925.05
Repair & Maintenance	15,889.00
Repairing & Maintenance Vehicle	236,319.00
Telephone & Internet Expenses	65,654.00
Traveling Expenses Account	180,523.00
Staff Festival expenses	400,600.00
Staff Welfare Expenses A/c	69,536.00
Stationery Expenses A/c	163,747.00
Students Welfare	425,000.00
University Inspection Expenses	286,873.56
Vehicle Running & Maintenance	46,600.00
Website Expenses	
<b>Total Amount in Rs..</b>	<b>19,661,334.71</b>

#### ACADEMIC EXPENSES:

**Annexure - 14**

PARTICULARS	Amount
Academic Expenses A/c	122,350.00
Admission & Counseling Expenses	1,558,433.00
Conference & Seminar Expenses	5,000.00
Examination Fees paid	16,229,550.00
Examination Expenses	428,389.50
Degree fees paid to University	43,300.00
Degree & Convocation Expenses	50,600.00
Fee Concession	294,100.00
Fine To University	6,000.00
Hostel & Mess Charges	3,683,938.00
Hostel Running Expenses	6,894.50
Insurance Charges-Students	666,908.00
Laboratory Expenses	124,013.06
Lease Line Charges	497,301.00
Library Journals	1,055,734.00
Lodging Charges (Hostel)	1,453,700.00
Medical Facility to Students	4,583.70
Merit Scholarship	20,000.00
Mess Charges	1,772,839.00
News Paper & Periodicals	55,551.00
Personality Development Expenses	225,000.00
Sports Expenses	16,065.00
Scholarship expenses a/c	11,529,705.00
Teaching Practice Expenses	17,500.00
Training & Placement Expenses	989,012.00
Transportation Charges	351,985.01
Uniform & Dress Charges	2,140.00
University Evaluation Charges	350,564.00
<b>Total Amount in Rs..</b>	<b>41,561,155.77</b>

#### FINANCIAL EXPENSES:

**Annexure - 15**

PARTICULARS	Amount
Bank Charges	21,704.47
Interest on Term Loan (Dena Bank)	11,840,182.00
Interest on Vehicle Loan	70,061.83
<b>Total Amount in Rs..</b>	<b>11,931,948.30</b>



**ANNEXURE:- "16"**  
**NOTES ON ACCOUNTS FORMING PART OF INCOME & EXPENDITURE**  
**ACCOUNT AND BALANCE SHEET OF SUSHILA DEVI CENTRE FOR**  
**PROFESSIONAL STUDIES AND RESEARCH**  
**AS ON 31st MARCH 2010**

**Annexed to and forming part of Income Expenditure Account and Balance Sheet**

**A. CONVENTION:**

The financial statement of the Society are prepared under the historical cost convention giving effect to the various provisions of applicable accounting standards issued by ICAI and relevant presentational requirements. The costs reflected in these statements are therefore not adjusted to reflect the impact of the changing value in the purchasing power of money.

Mercantile System of accounting is generally followed by the society wherein all receipt & expenditure are accounted for on accruals basis.

**B. FIXED ASSETS:**

(i) The fixed assets are shown and capitalized at cost which comprised of purchase price (net of rebates/ discount/ duties/ levies/ duty drawbacks and subsidies) and attributable cost of bringing the assets to their working conditions.

(ii) **Distribution / Transfer of Land and Building etc.:**

An Unit in the name of Building Fund Account under the management of Sushila Devi Centre for Professional Studies and Research Society is working only for the construction of building as such as on 31.03.2010 the assets created under building fund account has been transferred to other units of the society i.e. assets given to concerning unit in which unit is already functioning.

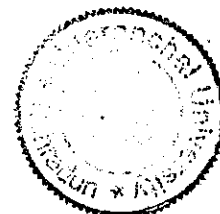
**C. DEPRECIATION:**

Depreciation have not been provided during the year.

**D. INVENTORIES:**

Stores, spares and consumables are the various forms of inventory kept and these accordingly have been stated at cost stock as on 31.03.2010.

**E. REVENUE RECOGNITION:**



**G.K. PATET & CO.**  
CHARTERED ACCOUNTANTS

Tel.: 0135- { 2658411  
2650215  
Fax: 0135-2658411  
(R) 0135-6537028

Office :  
'Abhishek Tower'  
1<sup>st</sup> Floor,  
14, Subhash Road,  
Dehradun-248 001

The society received the fees from the students at the start of the academic year in July. Thus, the fees received in the month of July includes fees for the months of April to June, received in advance, which has been shown as a liability in the books.

- F. **INCOME & EXPENDITURE OF EARMARKED FUNDS:**  
All the Incomes/ Expenditure are routed through the income and expenditure account.
- G. **TAXATION:**  
Permission U/s 10(23C(vi)) w.e.f. Assessment Year 2005-06 have been granted vide Letter No. CCIT/DDN/10(23C)/66/2008-09 Dehradun Dated 28.01.2009 and return is filed under this permission. The society also have permission U/s 12A of the Income Tax Act.1961.
- H. **PROVISION FOR CONTINGENCIES:**  
As certified by the management, the society has provided for all the known liabilities as on 31<sup>st</sup> March,2010 and no contingent liability exist on the date of Balance Sheet and the auditors have relied on the same.
- I. The Accounts of the society are based on unit wise maintained of books. The various units accounts are maintained separately unit wise inclusive of building fund and than consolidated while preparing the consolidated financial accounts.
- J. The society have obtained secured loan from Dena bank Dehradun to construct the building for educational activities.

For Sushila Devi Centre for  
Professional Studies & Research

  
(Jitender Joshi)  
Chairman

DATED: 28.09.2010

PLACE: DEHRA DUN

Chairman  
Sushila Devi Centre for Professional Studies & Research  
Dehradun

FOR G.K.PATET & CO.  
CHARTERED ACCOUNTANTS

  
(G. K. Patet) Partner  
Charter Accountant

